FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICI <i>A</i> | AL OWNERSHIP |
|-----------|------------|------------------------|--------------|

| OMB APPRO | VAL | | | | |
|-------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
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| hours per response: | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SCHNEIDER RICHARD S | | | | 2. Issuer Name and Ticker or Trading Symbol LANDEC CORP \CA\ [LNDC] | | | | | | | | | all applic | nship of Reporting Pers I applicable) Director | | son(s) to Iss 10% Ov | | | |
|---|---|------------|---|--|--|-------------------------------|--|-----|--|--|------------------------|--|---|--|--|--|--------|---|--|
| (Last) (First) (Middle) C/O LANDEC CORPORATION | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/16/2003 | | | | | | | | | | Officer below) | (give title | | Other (s below) | pecify | | |
| (Street) MENLO (City) | PARK C | | 94025 (Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | . Indivine) | lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/Date) | | | Execution Date, | | Code (Ins | on str. | tr. 5) (A) or | | | 4 and Securitie Beneficia Owned F Reported | | es Form ally (D) o Following (I) (Ir | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | Co | ransaction of ode (Instr. Derivative | | ve es ed ed nstr. | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4) | | Derivative Security | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | Co | ode | v | (A) | (D) | Date Exercisable | Ex Da | piration ate | Title | Amou or Number of Shares | er | | | | | |
| Stock Option (right to buy) | \$4.67 | 10/16/2003 | | | A | | 10,000 | | 10/16/2003 | 10/ | /16/2013 | Common Stock | 10,00 | 0 | \$4.67 | 70,000 | 0 | D | |

Explanation of Responses:

/s/ Sonia Powell Sexton by power of attorney

10/20/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.