

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* STEELE GARY T (Last) (First) (Middle) C/O LANDEC CORPORATION 3603 HAVEN AVENUE (Street) MENLO PARK CA 94025 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol LANDEC CORP \CA [LNDC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO and President
	3. Date of Earliest Transaction (Month/Day/Year) 03/22/2007	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/22/2007		M		261,000	A	\$5	310,814	I	Held by Trust
Common Stock	03/22/2007		M		9,085	A	\$5	319,899	I	Held by Trust
Common Stock	03/22/2007		M		79,915	A	\$5	399,814	I	Held by Trust
Common Stock	03/22/2007		M		152,645 ⁽¹⁾	D	\$14.13	247,169	I	Held by Trust
Common Stock	03/22/2007		M		46,752 ⁽³⁾	D	\$14.13	200,417	I	Held by Trust
Common Stock	03/22/2007		M		5,312 ⁽²⁾	D	\$14.13	195,105	I	Held by Trust
Common Stock								739	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$5	03/22/2007		M		261,000		02/14/1998	01/14/2008	Common Stock	261,000	\$5	0	D	
Stock Option (Right to Buy)	\$5	03/22/2007		M		9,085		02/14/1998	01/14/2008	Common Stock	9,085	\$5	0	D	
Stock Option (Right to Buy)	\$5	03/22/2007		M		79,915		02/14/1998	01/14/2008	Common Stock	79,915	\$5	0	D	

Explanation of Responses:

- Mr. Steele exercised an option to purchase 261,000 shares of Common Stock by surrendering to the Issuer the right to receive an aggregate of 152,645 shares of Common Stock under such option. Mr. Steele did not sell any shares of Common Stock in connection with the foregoing exercise.
- Mr. Steele exercised an option to purchase 9,085 shares of Common Stock by surrendering to the Issuer the right to receive an aggregate of 5,312 shares of Common Stock under such option. Mr. Steele did not sell any shares of Common Stock in connection with the foregoing exercise.
- Mr. Steele exercised an option to purchase 79,915 shares of Common Stock by surrendering to the Issuer the right to receive an aggregate of 46,752 shares of Common Stock under such option. Mr. Steele did not sell any shares of Common Stock in connection with the foregoing exercise.

/s/ Stacia Leigh Skinner by 03/23/2007
Power of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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