SEC Form 4

stock option

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1	Address of Reporting P	Person*	2. Issuer Name and Ticker or Trading Symbol <u>LANDEC CORP \CA\</u> [LNDC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	<u>W DUKE K</u>		t	X Director 10% Owner					
				Officer (give title Other (specify					
(Last) (First) (Middle) C/O LANDEC CORPORATION 3603 HAVEN AVENUE		()	3. Date of Earliest Transaction (Month/Day/Year) 09/30/2013	below) below)					
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)				X Form filed by One Reporting Person					
MENLO PA	ARK CA	94025		Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

- · · ·			10	.,						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	09/30/2013		М		5,000	A	\$5.63	18,519	D	
Common Stock	09/30/2013		М		5,000	A	\$5.77	23,519	D	
Common Stock	09/30/2013		М		5,000	A	\$6.22	28,519	D	
Common Stock	09/30/2013		М		5,000	A	\$6.66	33,519	D	
Common Stock	09/30/2013		М		10,000	A	\$6.85	43,519	D	
Common Stock	09/30/2013		М		2,436	A	\$7.5	45,955	D	
Common Stock	09/30/2013		S		32,436	D	\$12.22(1)	13,519	D	
Common Stock	10/01/2013		М		17,564	A	\$7.5	31,083	D	
Common Stock	10/01/2013		М		5,000	A	\$8.19	36,083	D	
Common Stock	10/01/2013		S		22,564	D	\$12.24 ⁽¹⁾	13,519	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 6. Date Exercisable and 7. Title and Amount 11. Nature 3A. Deemed 5. Number 8. Price of 9. Number of 10. of Securities Underlying Derivative Security Conversion Date (Month/Day/Year) Execution Date, Expiration Date Derivative derivative Ownership of Indirect Transaction Security (Instr. 3) Code (Instr. 8) Derivative (Month/Day/Year) Security (Instr. 5) or Exercise Price of if any Securities Form: Beneficial Direct (D) (Month/Day/Year) Securities Beneficially Ownership Derivative (Instr. 3 and 4) or Indirect Acquired Owned (Instr. 4) Security (A) or Following (I) (Instr. 4) Disposed of (D) (Instr. 3, 4 and 5) Reported Transaction(s) (Instr. 4) Amount or Number Date Expiration of Code v (A) (D) Evercisable Date Title Shares Right to buy Nonqualified Common 5.000 09/30/2013 09/30/2013 \$5.63 Μ 5.000 05/26/2017 \$5.63 0 D stock Stock options Right to buy Nonqualified Common \$5.77 09/30/2013 Μ 5,000 09/30/2013 05/23/2018 5,000 \$5.77 0 D stock Stock options Right to buy Common Nonqualified \$6.22 09/30/2013 М 5,000 09/30/2013 05/21/2016 5,000 \$6.22 0 D Stock stock option Right to buy Common Nonqualified \$6.66 09/30/2013 Μ 5,000 09/30/2013 05/16/2019 5,000 \$6.66 0 D Stock stock option Right to huv Common Nonqualified \$<mark>6.8</mark>5 09/30/2013 М 10,000 09/30/2013 10/14/2015 10,000 \$<mark>6.8</mark>5 0 D Stock stock option Right to buy Commor 2,436 \$<mark>7.5</mark> 09/30/2013 09/30/2013 09/30/2014 \$7.5 17,564 D Μ 2,436 Nongualified Stock stock option Right to buy Common 17.564 \$7.5 10/01/2013 10/01/2013 09/30/2014 D м 17 564 \$75 0 Nonqualified Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Right to buy Nonqualified stock option	\$8.19	10/01/2013		М			5,000	10/01/2013	07/22/2015	Common Stock	5,000	\$8.19	0	D	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.21 to \$12.31, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

<u>/s/ Shelley A. Hilt as Attorney-</u>	10/02/2013
<u>in-Fact</u>	10/02/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.



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POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby authorizes Shelley Hilt of Landec Corporation, a Delaware corporation (the "Company") to execute for and on behalf of the undersigned, in the undersigned's capacity as a director of the Company, Forms 3, 4 and 5, and any Amendments thereto, and cause such form(s) to be filed with the United States Securities and Exchange Commission pursuant to Section 16(a) of the Securities Act of 1934, relating to the undersigned's beneficial ownership of securities in the Company. The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney's-in-fact substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 and 5 with respect to the undersigned's holdings of, and transactions in, securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to

be executed as of this// th day of June, 2011.

Dennis J. Allingham