FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

12121 WILSHIRE BLVD., SUITE 1240

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Kiper Christopher S LIFE						LIFECORE BIOMEDICAL, INC. \DE\ [LFCR]								(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title Other (specify				
						Date of Earliest Transaction (Month/Day/Year) 1/09/2023									belov	v)	belo	w)	
(Street) LOS ANGELES CA 90025					If Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(S		Zip)																
1 Title of	Socurity (Inc		I - No	n-Deriva		_	Curities A. Deeme		uired,	Dis	posed of,				Ily Own		6. Ownership	7. Nature of	
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					E if	Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		Disposed Of (D) (Instr. 5)			Securit Benefic Owned Reporte	ies ially Following ed	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect			
						L			Code	v	Amount	(A) (D)	or	Price	Transa (Instr. 3	ction(s) and 4)			
Common	Stock ⁽¹⁾			01/09/2	2023				A ⁽⁴⁾		5,906(4)	A		(2)(3)	5,9	906(4)	D ⁽⁴⁾⁽⁵⁾		
Common	Stock ⁽¹⁾														2,7	72,956	I	By: Legion Partners, L.P. I ⁽⁶⁾	
Common Stock ⁽¹⁾														16	7,184	I	By: Legion Partners, L.P. II ⁽⁷⁾		
Common Stock ⁽¹⁾														2	200	I	By: Legion Partners Holdings, LLC ⁽⁸⁾		
		Tal									osed of, o				y Owne	d			
1. Title of Derivative Security (Instr. 3)	of 2. 3. Transaction Date Executive or Exercise (Month/Day/Year) if any		emed Ion Date, (/Day/Year) 4. Transa Code (8)				6. Date Exercisa Expiration Date (Month/Day/Yea		te Amount		int of ities rlyinç ative rity (l	f 9	B. Price of Derivative Security (Instr. 5)	rivative derivative curity Securitie	Ownersh Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership oct (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	or	ount mber ares					
	nd Address o	f Reporting Person*	,																
(Last)	/ILSHIRE	(First) BLVD, SUITE 1	•	ddle)															
(Street) LOS ANGELES CA 90025				-															
(City)		(State)	(Zip))															
		f Reporting Person* <u>Asset Manag</u>		t, LLC															
(Last)		(First)	(Mi	ddle)															

(Street) LOS ANGELES	CA	90025						
(City)	(State)	(Zip)						
1. Name and Address Legion Partner	· -							
(Last) 12121 WILSHIRE SUITE 1240	(First) BLVD.	(Middle)						
(Street) LOS ANGELES	CA	90025						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* Legion Partners, L.P. II								
(Last) 12121 WILSHIRE SUITE 1240	(First)	(Middle)						
(Street) LOS ANGELES	CA	90025						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* Legion Partners, LLC								
(Last) (First) (Middle) 12121 WILSHIRE BLVD., SUITE 1240								
(Street) LOS ANGELES	CA	90025						
(City)	(State)	(Zip)						
1. Name and Address Legion Partner	of Reporting Person* s Holdings, LLC							
(Last) 12121 WILSHIRE	(First) BLVD., SUITE 124	(Middle)						
(Street) LOS ANGELES	CA	90025						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* White Raymond T.								
(Last) 12121 WILSHIRE SUITE 1240	(First) BLVD.	(Middle)						
(Street) LOS ANGELES	CA	90025						
(City)	(State)	(Zip)						

Explanation of Responses:

- $2. \ The \ restricted \ stock \ units \ convert \ into \ common \ stock \ of \ Lifecore \ Biomedical, \ Inc. \ (the \ "Issuer") \ on \ a \ 1 \ for \ 1 \ basis.$
- 3. The restricted stock units will vest on the 1st anniversary of the grant date and will be automatically settled in shares of common stock.

^{1.} This Form 4 is filed jointly by Legion Partners, L.P. I, Legion Partners, L.P. II, Legion Partners, L.L.C, Legion Partners Asset Management, LLC ("Legion Partners Asset Management"), Legion Partners Holdings, LLC, Christopher S. Kiper and Raymond White (collectively, the "Reporting Persons"). Each Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

^{4.} Mr. Kiper serves on the Board of the Issuer as a representative of Legion Partners Asset Management and its affiliates. Mr. Kiper does not have a right to any economic interest in securities of the Issuer granted to him by the Issuer in respect of his Board position, except to the extent of his role as a Managing Director of Legion Partners Asset Management. Legion Partners Asset Management is entitled to receive all of the economic interest in securities granted to Mr. Kiper by the Issuer in respect of Mr. Kiper's Board position. Mr. Kiper disclaims beneficial ownership of the Issuer's securities to which

this report relates and at no time has Mr. Kiper had any economic interest in such securities except any indirect economic interest through Legion Partners Asset Management and its affiliates, entities in which Mr. Kiper has a controlling interest and investment control.

- 5. The securities described in footnotes (2) and (3) represent securities in which Legion Partners Asset Management has all of the direct economic interest. Legion Partners Holdings is the sole member of Legion Partners Asset Management and each of Messrs. Kiper and White are Managing Directors of Legion Partners Asset Management. As a result of these relationships, Legion Partners Holdings and Messrs. Kiper and White may be deemed to beneficially own the securities owned directly by Legion Partners Asset Management.
- 6. Securities owned directly by Legion Partners I. General Partner is the general partner of Legion Partners I, Legion Partners Asset Management is the investment advisor of Legion Partners I, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing members of General Partner, and each of Messrs. Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Kiper and White may be deemed to beneficially own the securities owned directly by Legion Partners I.
- 7. Securities owned directly by Legion Partners II. General Partner is the general partner of Legion Partners II, Legion Partners Asset Management is the investment advisor of Legion Partners II, Legion Partners Holdings is the sole member of Legion Partners Asset Management and managing member of General Partner, and each of Messrs. Kiper and White are managing directors of Legion Partners Asset Management and managing members of Legion Partners Holdings. As a result of these relationships, General Partner, Legion Partners Asset Management, Legion Partners Holdings and Messrs. Kiper and White may be deemed to beneficially own the securities owned directly by Legion Partners II.
- 8. Securities owned directly by Legion Partners Holdings. As managing members of Legion Partners Holdings, Messrs. Kiper and White may be deemed to beneficially own the securities owned directly by Legion Partners Holdings.

Remarks:

Christopher S. Kiper, a Managing Director of Legion Partners Asset Management, is a director of the Issuer. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, each of the Reporting Persons (other than Mr. Kiper) may be deemed a director by deputization by virtue of Mr. Kiper's representation on the Board of the Issuer.

/s/ Christopher S. Kiper	01/11/2023
Legion Partners Asset Management, LLC, By: /s/ Christopher S. Kiper, Managing Member	01/11/2023
Legion Partners, L.P. I, By: Legion Partners Asset Management, LLC, By: /s/ Christopher S. Kiper, Managing Member	01/11/2023
Legion Partners, L.P. II, By: Legion Partners Asset Management, LLC, By: /s/ Christopher S. Kiper, Managing Member	01/11/2023
Legion Partners, LLC, By: Legion Partners Holdings, LLC, By: /s/ Christopher S. Kiper, Managing Member	01/11/2023
Legion Partners Holdings, LLC, By: /s/ Christopher S. Kiper, Managing Member	01/11/2023
/s/ Raymond White ** Signature of Reporting Person	<u>01/11/2023</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).