## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  STEELE GARY T   |  |                   |                                      |               |   |        |  |         |          |   |     |  |  |                    | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner                            |  |  |  |                      |   |               |  |
|---|--|-------------------|--------------------------------------|---------------|---|--------|--|---------|----------|---|-----|--|--|--------------------|--|--|--|--|----------------------|---|---------------|--|
| (Last) (First) (Middle) C/O LANDEC CORPORATION 3603 HAVEN AVENUE  |  |                   |                                      |               | 3. Date of Earliest Transaction (Month/Day/Year) 04/17/2012 |        |  |         |          |   |     |  |  |                    | X t  | Officer (give title Other (specific below) below)  CEO and President |  |  |                      | ecify   |               |  |
| (Street)  MENLO  (City)   | PARK   | CA<br>(Stat       |                                      | 04025<br>Zip) |   | 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |         |          |   |     |  |  |                    |  | ne)<br><mark>X</mark> F  | orm=   | or Joint/Group Filing (Check Applicable<br>rm filed by One Reporting Person<br>rm filed by More than One Reporting<br>rson |                      |   |               |  |
|   |  |                   | Tabl                                 | e I - Nor     | n-Deriv   | ative  | Se   | curitie | es Ac    | quired,   | Dis | posed o                                    | f, or  | Ben                | eficia   | ally Ov  | vne  | d  |                      |   |               |  |
| Date  |  |                   |                                      |               | action 2A. Deen<br>Executio<br>if any<br>(Month/D           |        |  | n Date, | Code (   | Transaction Disposed Code (Instr. 5)  |     | ties Acquired (A)<br>d Of (D) (Instr. 3, 4 |  |                    | and Se<br>Be<br>Ov   |  | unt of<br>ties<br>cially<br>Following          | 6. Ownersh<br>Form: Direc<br>(D) or Indire<br>(I) (Instr. 4)   | of I<br>ct Bei<br>Ow | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |               |  |
|   |  |                   |                                      |               |   |        |  |         |          |   | v   | Amount                                     | A)<br>(I)                                    | A) or<br>D)        | Price  | Tr   | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |  |                      | (1118   | su. 4)        |  |
| Common Stock 04/17  |  |                   |                                      |               | 04/17   | 7/2012 |  |         |          | S   |     | 400(1)                                     |  | D                  | \$6.5  | 05   | 5 123,563                                      |  | I                    |   | eld by<br>ust |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                   |                                      |               |   |        |  |         |          |   |     |  |  |                    |  |  |  |  |                      |   |               |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year) if any (Month/Day/ |  | Date,<br>ny/Year) | 4.<br>Transaction<br>Code (Instr. 8) |               | n of  |        | 6. Date Exercisal Expiration Date (Month/Day/Year        |         | e<br>ar) | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |     | ount<br>nber                               | 8. Price<br>Derivati<br>Securit<br>(Instr. 5 | rivative<br>curity | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)    | nip of I<br>Bei<br>Ow<br>ct (In:               | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)   |                      |   |               |  |

## **Explanation of Responses:**

1. All shares reported sold on this form 4 were sold pursuant to a 10b5-1 trading program.

/s/ Shelley A. Hilt

04/19/2012

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.