SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address SKINNER GF	s of Reporting Person REGORY S	*	2. Issuer Name and Ticker or Trading Symbol LANDEC CORP \CA\ [LNDC]		ionship of Reporting Person all applicable) Director Officer (give title	10% Owner Other (specify
(Last) (First) (Middle) C/O LANDEC CORPORATION 3603 HAVEN AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 02/09/2009		below) VP Finance and Admi	below) nin & CFO
(Street) MENLO PARK (City)	CA (State)	94025 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	dual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than C Person	ng Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/09/2009		М		15,000	A	\$4.938	135,209	I	Held by Trust
Common Stock	02/09/2009		м		5,000	A	\$4.938	140,209	I	Held by Trust
Common Stock	02/09/2009		М		3,963(1)	D	\$6.23	136,246	I	Held by Trust
Common Stock								4,911	I	Held by Wife

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$4.938	02/09/2009		x			15,000	03/11/1999	02/11/2009	Common Stock	15,000	\$4.938	5,000	D	
Stocl Option(Right to Buy)	\$4.938	02/09/2009		x			5,000	03/11/1999	02/11/2009	Common Stock	5,000	\$4.938	0	D	

Explanation of Responses:

1. Mr. Skinner exercised an option to purchase 5,000 shares of Common Stock by surrendering to the Issuer the right to receive an aggregate of 3,963 shares of Common Stock under such option. Mr. Skinner did not sell any shares of Common Stock in connection with the foregoing exercise.

<u>/s/ Stacia Leigh Skinner by</u>	02/09/2009			
Power of Attorney	02/09/2009			
** Signature of Reporting Person	Date			

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.