Registration No. 333-86736

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 2

TO

FORM S-3

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

LANDEC CORPORATION

(Exact name of registrant as specified in its charter)

California

(State or other jurisdiction of incorporation or organization)

94-3025618 (I.R.S. Employer Identification Number)

3603 Haven Avenue Menlo Park, California 94025-1010 (650) 306-1650 (Address, including Zip Code, and Telephone Number, including Area Code, of Registrant's Principal Executive Offices)

> Gary T. Steele President and Chief Executive Officer Landec Corporation 3603 Haven Avenue Menlo Park, California 94025-1010 (650) 306-1650

(Name, address, including zip code, and telephone number, including area code, of agent for service)

Copies to:

Geoffrey P. Leonard, Esq. Orrick, Herrington & Sutcliffe LLP 1000 Marsh Road Menlo Park, California 94025 (650) 614-7400

EXPLANATORY NOTE

This Post-Effective Amendment No. 2 amends the Registration Statement on Form S-3 (Registration No. 333-86736) (the "Registration Statement") on which Landec Corporation (the "Registrant") registered 2,580,663 shares of common stock of the Registrant to be offered and sold by certain selling stockholders of Registrant described in the Registration Statement (the "Selling Stockholders").

The Securities and Exchange Commission declared the Registration Statement effective on July 8, 2002. As of October 21, 2004, there were 594,990 shares of common stock covered by the Registration Statement that had not been sold by the Selling Stockholders. The Registrant agreed with the Selling Stockholders to maintain the effectiveness of the Registration Statement until all of the shares covered by the Registration Statement were transferable by the Selling Stockholders pursuant to paragraph (k) of Rule 144 under the Securities Act of 1933, as amended ("Rule 144"). The Registrant believes all of the unsold shares are currently transferable pursuant to Rule 144 and desires that the Registration Statement no longer be considered effective with respect to any unsold shares. Accordingly, this Post-Effective Amendment is being filed to deregister the remaining 594,990 shares of common stock.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this Post-Effective Amendment No. 2 to the Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Menlo Park, State of California, on this 18th day of October, 2004.

LANDEC CORPORATION

By: /s/ GARY T. STEELE

Gary T. Steele Chief Executive Officer And President

Pursuant to the requirements of the Securities Act of 1933, as amended, this Post-Effective Amendment No. 2 to the Registration Statement has been signed below by the following persons in the capacities and on the dates indicated.

Capacity	Date
Chief Executive Officer, President and Director (Principal – Executive Officer)	October 18, 2004
Director	October 18, 2004
-	
Director	October 18, 2004
-	
Director	October 18, 2004
-	
Director	October 18, 2004
-	
Director	October 18, 2004
-	
_ Director	October 18, 2004
_ Director	October 18, 2004
	Chief Executive Officer, President and Director (Principal Executive Officer) Vice President and Chief Financial Officer (Principal Financial Officer and Principal Accounting Officer) Director Director Director Director Director Director

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EXPLANATORY NOTE SIGNATURES