SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average bu	urden							

hours per response:	0.5

1. Name and Address of Reporting Ferson		n*	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
TAFT DAVID	<u>D</u>				Director	10% Owner			
(Last) (First)		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
C/O LANDEC CO	()	(04/12/2007		Chief Operating (Officer			
3603 HAVEN AV	ENUE								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filing	(Check Applicable			
(Street)				X	Form filed by One Repor	tina Person			
MENLO PARK	CA	94025			Form filed by More than Person	0			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	04/12/2007		М		10,000	A	\$6.13	113,526	Ι	By Trust
Common Stock	04/12/2007		М		5,944	A	\$4.938	119,470	Ι	By Trust
Common Stock	04/12/2007		М		1,556	A	\$6.09	121,026	Ι	By Trust
Common Stock	04/12/2007		М		12,500	A	\$6.45	133,526	Ι	By Trust
Common Stock	04/12/2007		S		10,000(1)	D	\$13.0401	123,526	Ι	By Trust
Common Stock	04/12/2007		S		5,944 ⁽¹⁾	D	\$13.0182	117,582	Ι	By Trust
Common Stock	04/12/2007		S		1,556(1)	D	\$13.0461	116,026	I	By Trust
Common Stock	04/12/2007		S		12,500 ⁽¹⁾	D	\$13.0103	103,526	Ι	By Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(-3, p, p, p, community)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed O) (Instr. and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$6.13	04/12/2007		М			10,000	06/19/2005	05/19/2015	Common Stock	10,000	\$6.13	0	D	
Stock Option (Right to Buy)	\$4.938	04/12/2007		М			5,944	03/11/1999	02/11/2009	Common Stock	5,944	\$4.938	0	D	
Stock Option (Right to Buy)	\$6.09	04/12/2007		М			1,556	08/29/2005	07/29/2015	Common Stock	1,556	\$6.09	3,444	D	
Common Stock (Right to Buy)	\$6.45	04/12/2007		М			12,500	01/04/2004	12/04/2013	Common Stock	12,500	\$6.45	0	D	

Explanation of Responses:

1. All shares reported sold on this form 4 were sold pursuant to a 10b5-1 trading program.

/s/ Stacia Leigh Skinner by Power of Attorney

04/12/2007

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.