SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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			or Section 30(n) of the Investment Company Act of 1940					
1. Name and Addres FRANK FRE	s of Reporting Person	1 [*] (Middle)	2. Issuer Name and Ticker or Trading Symbol <u>LANDEC CORP \CA\</u> [LNDC] 3. Date of Earliest Transaction (Month/Day/Year)		tionship of Reporting Perso all applicable) Director Officer (give title below)	on(s) to Issuer 10% Owner Other (specify below)		
C/O LANDEC CORPORATION 3603 HAVEN AVENUE			02/18/2015					
3603 HAVEN AVENUE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)				X	Form filed by One Repo	rting Person		
MENLO PARK	CA	94025			Form filed by More than One Reporting Person			
(City)	(State)	(Zip)						
	т	able I - Non-Deriv	ative Securities Acquired Disposed of or Benefic	vially (Jwned			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	02/18/2015		М		10,000	A	\$6.85	64,596	Ι	Held by Trust	
Common Stock	02/18/2015		М		5,000	A	\$8.19	69,596	Ι	Held by Trust	
Common Stock	02/18/2015		М		7,653 ⁽¹⁾	D	\$14.3	61,943	Ι	Held by Trust	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puis, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		Transaction of Code (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NonQualified Stock Option (Right to Buy)	\$8.19	02/18/2015		x			5,000	07/22/2008	07/22/2015	Common Stock	5,000	\$8.19	0	D	
NonQualified Stock Option (Right to Buy)	\$6.85	02/18/2015		x			10,000	10/14/2005	10/14/2015	Common Stock	10,000	\$6.85	0	D	

Explanation of Responses:

1. Mr. Frank surrendered to the Issuer the right to receive an aggregate of 7,653 shares of Common Stock. Mr. Frank did not sell any shares of Common Stock in connection with the foregoing exercise.

02/20/2015 /s/ Rebecca J Hilt

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.