FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|-------------------|----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | | |
| Estimated average | hurdon | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Midyett Ronald Lane</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol LANDEC CORP \CA\ [LNDC] | | | | | | | | neck all appl Direct | cable) | ng Person(s) to Is 10% C Other | | owner |
|---|---|--|--|--------------|--|--|--|--|---|--|-----------------------|-----------------|---|---|--|--------------------------------------|--|---------------------------------------|
| | (Last) (First) (Middle) C/O LANDEC CORPORATION 3603 HAVEN AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2013 | | | | | | | | ^ below |) " | e Vice President | | эрсспу |
| (Street) MENLO PARK CA 94025 | | | | _ 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (: | State) | (Zip) | | | | | | | | | | | | | | | |
| | | Tak | ole I - No | n-Deri | vativ | e Se | curities | s Acc | quired, | Dis | posed o | f, or Be | neficia | ly Owne | t | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/I | | | | Day/Year) if | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. r) 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | 5) Securiti Benefic Owned | 5. Amount of Securities Beneficially Owned Following | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) o (D) | r Price | Reporte Transac (Instr. 3 | tion(s) | | | (Instr. 4) |
| Common Stock 04/01/2 | | | | | 1/201 | 2013 | | M | | 30,000 | 0 A | \$8.1 | 9 65 | 65,389 | | D | | |
| Common Stock 04/01/2 | | | | 1/201 | 2013 | | M | | 17,778 ⁽¹⁾ D | | \$13. | 32 47 | 2 47,611 | | D | | | |
| | | | Table II - | | | | | | | | osed of, convertil | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day/ | Date, | Date, Trans Code | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisabl Expiration Date (Month/Day/Year) | | of Securities | | ties ng e Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Incentive Stock | \$8.19 | 04/01/2013 | | Ì | X | | 30,000 | | 07/22/200 | 08 | 07/22/2015 | Common Stock | 30,000 | \$8.19 | 0 | | D | |

Explanation of Responses:

1. Mr Midyett surrendered to the Issuer the right to receive an aggregate of 17,778 shares of Common Stock. Mr Midyett did not sell any shares of Common Stock in connection with the foregoing exercise.

/s/ Shelley A. Hilt as Attorney-

in-Fact

<u>r det</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.