SEC Form 5

FORM 5

Form 3 Holdings Reported.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed purculant to Section 16(a) of the Securities Evolution Act of 1024

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Form 4 Transacti	ons Reported.	Filed	or Section 30(h) of the Investment Company Act of 1940					
1	ss of Reporting Person	n*	2. Issuer Name and Ticker or Trading Symbol		tionship of Reporting Pers all applicable)	son(s) to Issuer		
JONES KEN	<u>NETHE</u>			X	Director	10% Owner		
C/O GLOBE WIRELESS		(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 05/28/2004		Officer (give title below)	Other (specify below)		
550 PILGRIM DRIVE, STE. F			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)				X	Form filed by One Reporting Person			
FOSTER CITY	CA	94404			Form filed by More thar Person	One Reporting		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acq Of (D) (Instr. 3, 4	uired (A) and 5)	or Disposed	5. Amount of Securities Beneficially Owned at end of	6. Ownership Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		(Monulibay/Tear)		Amount	(A) or (D)	Price	Issuer's Fiscal Year (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	
Common Stock	12/31/2003		G	526,492	D	(1)	0	Ι	By Seahawk Ranch Irrevocable Trust, of which Mr. Jones served as trustee.
Common Stock							50,000	D	
Common Stock							206,000	I	Shares owned by Western General Corporation, of which Mr. Jones is President.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Series B Preferred Stock	(2)	12/31/2003		G		170,729	(2)	(2)	Common Stock	(2)	(2)	0	I	By Seahawk Ranch Irrevocable Trust, of which Mr. Jones served as trustee.

Explanation of Responses:

1. Shares of Common Stock were gifted on December 31, 2003, therefore required field left blank.

2. Shares of Series B Preferred Stock were gifted on December 31, 2003, therefore required field left blank.

//Stacia Leigh Skinner by power of attorney//

07/02/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.