# SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person <sup>*</sup><br>FRANK FRED |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>LANDEC CORP \CA\</u> [ LNDC ] |                   | ionship of Reporting Person(s) to Issuer<br>all applicable)<br>Director 10% Owner |                          |  |
|--|---------|----------|--|-------------------|---|--------------------------|--|
|  |         |          |  |                   |   |                          |  |
| (Last)<br>C/O LANDEC (   |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/30/2004                         |                   | Officer (give title below)  | Other (specify<br>below) |  |
| 3603 HAVEN A   | VENUE   |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               | 6. Indiv<br>Line) | idual or Joint/Group Filing   | (Check Applicable        |  |
| (Street)   |         |          |  | x                 | Form filed by One Repo  | rting Person             |  |
| MENLO PARK   | CA      | 94025    |  |                   | Form filed by More than<br>Person   | One Reporting            |  |
| (City)   | (State) | (Zip)    |  |                   |   |                          |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) |  | Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|--|--------------|---|---|---------------|-------|---|---|---|
|                                 |  |  | Code         | v | Amount  | (A) or<br>(D) | Price | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                | ,   | (Instr. 4)  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   | • •                          |   | ·   |                                 |  |                    |   |  |   |  |  |  |
|---|---|--|---|------------------------------|---|---|---------------------------------|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Numb<br>of<br>Derivati<br>Securiti<br>Acquire<br>(A) or<br>Dispose<br>of (D) (II<br>3, 4 and | ive<br>ies<br>ed<br>ed<br>nstr. | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\ | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                         | v | (A)   | (D)                             | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Stock<br>Option<br>(right to<br>buy)                | \$7.5   | 09/30/2004                                 |   | A                            |   | 10,000  |                                 | 09/30/2004                                     | 09/30/2014         | Common<br>Stock   | 10,000                                 | \$7.5   | 80,000   | D  |  |

Explanation of Responses:

#### <u>/s/ Stacia Leigh Skinner by</u> power of attorney

10/01/2004

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.