SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 19 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average bu | rden | | | | | | |
| | | | | | | | |

| 34 | | hours per response: | 0.5 |
|----|--|------------------------------------|-----|
| | | | |
| | 5. Relationship of R (Check all applicabl | eporting Person(s) to Issuer e) | |
| | Director | 10% Owner | |

| 1. Name and Address Hemmeter Mo | 1 0 | * | 2. Issuer Name and Ticker or Trading Symbol <u>LANDEC CORP \CA\</u> [LNDC] | | ionship of Reporting Pers all applicable) Director | on(s) to Issuer 10% Owner |
|------------------------------------|-----------------|----------|---|-------------------------|---|-------------------------------------|
| (Last) 3603 HAVEN AV SUITE E | (First) ENUE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 03/23/2016 | Х | Officer (give title below) Chief Executive | Other (specify below) Officer |
| (Street) MENLO PARK | CA | 94025 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi Line) X | dual or Joint/Group Filing Form filed by One Repo Form filed by More than Person | rting Person |
| (City) | (State) | (Zip) | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 4. Securities A Disposed Of (5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------|---|--|---------------|---------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 03/23/2016 | | М | | 37,500 | Α | \$6.47 | 37,500 | D | |
| Common Stock | 03/23/2016 | | М | | 23,329 ⁽¹⁾ | D | \$10.4 | 14,171 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Seci Acq (A) o Disp of (E | umber vative urities uired or oosed o) (Instr. and 5) | Expiration Date (Month/Day/Year) red sed (Instr. | | and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|---|--|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Incentive Stock Option (right to buy) | \$10.4 | 03/23/2016 | | x | | | 37,500 | 06/22/2010 | 06/22/2016 | Common Stock | 37,500 | \$6.47 | 0 | D | |

Explanation of Responses:

1. Ms. Hemmeter surrendered to the Issuer the right to receive an aggregate of 23,329 shares of Common Stock. Ms. Hemmeter did not sell any shares of Common Stock in connection with the foregoing exercise.

/s/ Rebecca J Hilt

** Signature of Reporting Person Date

03/24/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.