SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number 3235-0287

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1. Name and Addres	s of Reporting Persor NETH E	1*	2. Issuer Name and Ticker or Trading Symbol <u>LANDEC CORP \CA\</u> [LNDC]		tionship of Reporting Persc all applicable) Director	on(s) to Issuer 10% Owner		
(Last) C/O GLOBE WI		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/31/2003		Officer (give title below)	Other (specify below)		
550 PILGRIM DRIVE, STE. F			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applic Line)				
(Street) FOSTER CITY (City)	CA (State)	94404 (Zip)		X	Form filed by One Repor Form filed by More than Person	0		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	Date	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (Disposed Of (D) (Instr. 3 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of I		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Series B Preferred Stock	\$35	10/31/2003		J ⁽¹⁾		3,282		(4)	(5)	Common Stock	32,820 ⁽²⁾	\$35	167,381	I	By Trust Seahawk Ranch Irrevocable Trust ⁽³⁾	

Explanation of Responses:

1. The 3,282 shares of Series B Preferred Stock represent a stock dividend issued to Seahawk Ranch Irrevocable Trust (the "Seahawk Trust"). The Seahawk Trust is the sole shareholder of shares of Series B Preferred Stock.

2. Shares of Series B Prefererd Stock convert on a 10 to 1 basis into Common Stock.

3. Mr. Jones is a Trustee of the Seahawk Trust.

4. All shares are currently exercisable.

5. Not applicable.

Gregory Scott Skinner by power of attorney

10/31/2003

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.