### SEC Form 4

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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Addre	ess of Reporting Pers INETH E	on*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>LANDEC CORP \CA\</u> [ LNDC ]		tionship of Reporting Pe all applicable) Director	son(s) to Issuer 10% Owner	
(Last) (First) C/O LANDEC CORPORATIO		(Middle) N	3. Date of Earliest Transaction (Month/Day/Year) 05/09/2007	-	Officer (give title below)	Other (specify below)	
3603 HAVEN A		94025 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Fili Form filed by One Re		
MENLO PARK (City)	CA (State)				Form filed by More than One Reporting Person		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1 - Non-Derivative Securities Acquirea, Disposed of, or Derivitiany Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	05/09/2007		М		10,000	A	\$7.5	586,492	Ι	Seahawk Investment Trust		
Common Stock	05/09/2007		М		10,000	A	\$6.85	596,492	Ι	Seahawk Investment Trust		
Common Stock	05/09/2007		М		5,000	Α	\$8.86	601,492	Ι	Seahawk Investment Trust		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (Right to Buy)	\$7.5	05/09/2007		М			10,000	09/30/2004	09/30/2014	Common Stock	10,000	\$7.5	0	D	
Incentive Stock Option (Right to Buy)	\$6.85	05/09/2007		М			10,000	10/14/2005	10/14/2015	Common Stock	10,000	\$6.85	0	D	
Incentive Stock Option (Right to Buy)	\$8.86	05/09/2007		М			5,000	06/15/2006	06/15/2013	Common Stock	5,000	\$8.86	0	D	

Explanation of Responses:

/s/ Stacia Leigh Skinner by power of attorney

05/11/2007

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.